



Bellingham Golf and Country Club

CORPORATE MEMBERSHIP APPLICATION

Company Name: _____

Business Address: _____

City: _____ State: _____ Zip: _____

Incorporation Date: _____ Tax ID# _____

Nature of Business: _____ # of Employees: _____

Designee Name: _____ Date of Birth: _____

Position Held: _____

Spouse's Name: _____ Date of Birth: _____

Home Address: _____

City: _____ State: _____ Zip: _____ How Long? _____

Phone: _____ Other Phone: _____

E-mail: _____ E-mail 2: _____

Children's Names & Ages: _____

Other or Previous Clubs/Affiliations & Contact: _____

I am applying for the following Membership:

- Corporate Golf Corporate Young Executive Golf Corporate Social

If accepted, I promise to abide by and observe all By-Laws, Rules and Regulations as now adopted or hereafter amended. In the event of non-payment of any Club Accounts the Club may forfeit or cancel all of my membership rights and the membership rights of the sponsoring Corporation. The Bellingham Golf and Country Club reserves the right to increase initiation fees at any time. The candidate will pay the going rate at the time of acceptance into regular membership, not at the time of proposal. I understand that all memberships at the Bellingham Golf and Country Club have a 12 month obligation.

Signature: _____ Date: _____

Proposed Candidate (Designee)

Signature: _____ Date: _____

Corporate Representative

Ownership of a golf certificate in the Bellingham Golf & Country Club conveys certain obligations.

I understand that I am responsible to pay dues and any charges listed on my monthly statement in a timely manner and, if I choose to leave the club for any reason that I must sell or transfer my share to another person before my dues obligations are relieved.

If I choose to sell or transfer my golf certificate to another person I must following the established procedures for such sale or transfer, and I understand that person must have two members sponsor their membership in the club and must be approved for membership by the Board before the ownership change is recognized by the Bellingham Golf & Country Club.

Signature: _____ Date: _____

(Proposed Candidate)



Bellingham Golf and Country Club

CORPORATE-SPONSORED MEMBERSHIP

DEFINITION, RULES & REGULATIONS

A corporate-sponsored membership (Corporate Membership) is a membership which is acquired by an Authorized Entity and issued in the name of a specific Designee. An Authorized Entity is a business or non-profit actively engaged in business or non-profit activities which is duly organized under the laws of any State, Province or foreign country and was formed for legitimate business or non-profit purpose other than primarily to obtain a Corporate Membership in the Club. Satisfactory evidence of eligibility may be requested by the Club in the form of tax id numbers, tax returns or through other evidence as deemed necessary. The first named Designee of Authorized Entity is the certificate holder and only that designee holds voting rights for the membership. Only the Authorized Entity has the right to add Designees, replace Designees, or resign the Membership.

An Authorized Corporate Entity must name an initial individual and up to two (2) additional individuals entitled to use the membership as Corporate Golf Members. Additional Designees may be named by the Authorized Corporate Entity as Social Members under a Corporate Sponsorship. A Designee must be an individual of at least twenty-one (21) years of age. Designee privileges shall be classified at the time of membership purchase as either Golf or Social. The Authorized Entity must pay (or cause to be paid) an Initiation Amount at the time of application and must purchase a Corporate Membership Certificate. The Authorized Entity sponsoring the Corporate Membership shall name, as Designees, only bona fide director(s), partner(s), owner(s), officer(s) or employee(s) of the Authorized Entity (or of its affiliated entity under common ownership or control) who have a continuing and substantial relationship with the Entity. A Designee shall have such rights and privileges associated with the classification of membership determined at the time of membership purchase as defined by Club Bylaws and subject to the following conditions and restrictions:

- (a) Decrease in Number of Designees. In the event an initial Designee or any additional Designee is no longer able or entitled to use Club Facilities, and such Designee is not replaced by another eligible Designee, the Authorized Corporate Entity shall not be entitled to any refund of the Initiation Amount paid for the Corporate Membership or for any additional Designees.
- (b) Change of Designee. The name of a Designee may be changed to another eligible individual, subject to approval by the Club, upon payment to the Club of the applicable change of Designee or transfer fee established by the Club from time to time. Except in cases of death or incapacity, changes are limited to once per Membership Year per each Designee named under the Membership. An authorized officer or owner of the Authorized Entity must authorize any change in Designee(s) in writing.
- (c) Joint and Several Liability. Each Designee and the Authorized Entity holding the Corporate Membership are jointly and severally responsible for all debts and charges incurred by or on behalf of such Designee. Unless the Authorized Entity and the Designees otherwise agree in writing for billings to be sent to the Entity, all billing related to such membership will be mailed directly to the Designee to whom the charges pertain.
- (d) Death/Dissolution/Successor Entities. In the event of the death of the initial Corporate Designee Certificate Holder, the entity sponsoring the Corporate Membership is the only Entity that may designate another eligible person as a replacement Designee for the decedent, subject to these regulations, in which case the transfer fee will be waived. A Corporate Membership cannot be sold or transferred by the corporate member except as provided in this section. In the event that the entity sponsoring the Corporate Membership is merged, combined, amalgamated or otherwise reorganized (or where substantially all of its operating assets are sold to) another entity that is also an eligible Authorized Entity, then such surviving entity shall be a replacement Corporate Member for the prior Member. The Club may charge a transfer fee for converting the membership to the successor entity. In the event that the entity holding the Corporate Membership dissolves, liquidates or ceases operations with no new successor entity carrying on its operations, or becomes the subject of bankruptcy, receivership, or other similar creditor action, then the Companies may in their discretion terminate that Corporate Membership in the same manner as if the Corporate Member had resigned from the Club. Upon written request to the Club and payment of

applicable transfer fees, the Companies may allow a Corporate Membership to be transferred to another qualified Authorized Entity that is owned or controlled by the prior Corporate Member or is owned or controlled by the owner(s) of the prior Corporate Member. No such right or transfer shall exist unless and until the Companies so approve in writing. Evidence satisfactory to the Companies of such common ownership or control must be provided if requested by the Club. The Companies may also approve of the transfer of a Corporate membership with the payment of a transfer fee in other cases where in the sole discretion of the Companies such transfer involves a sufficient continuity of ownership or control so as to not be inconsistent with the concept of a Corporate Membership as contemplated by these regulations; provided that no such transfer shall be required to be approved by the Companies, and further provided that no transfer will be approved where the sole factor in the transfer is that the Membership must be resigned or will be deemed to be resigned if such approval is not given or where such transfer is in the determination of the Companies the equivalent of the sale of the membership to a third party.

- (e) Spouse Privileges. Privileges of membership and Club Facilities access for spouses of Corporate Member Designees will coincide with the current rules and regulations of guests of single golfing members.
- (f) Children Privileges. Privileges of membership and Club Facilities access for minor children of Corporate Golf Member Designees will coincide with the current rules and regulations of guests of single golfing members.
- (g) Golf Course Play & Access. Corporate Golfing members will have unlimited access to play. Corporate Hybrid members will have unlimited access to play at posted Greens Fee rates. Corporate Social Members have access to the course 4x per year at posted greens fee rates. All guests are limited to 4x per year.
- (h) Sales of Corporate Certificates. Transfers of Corporate Memberships are governed by the same rules for transfers of Golfing Certificates, as outlined in Article VII Section 1(f). The transfer price shall be no less than \$5,000. A fee equal to 25% of the proceeds of a sale will be retained by the Club. Purchasers of Corporate Membership Certificates must meet the eligibility requirements of the Club.